

RIVER VALLEY SCHOOL DISTRICT

JANUARY 2025 - PROJECTION FOR APRIL 2025 OPERATIONAL REFERENDUM

REFERENDUM DETAILS - TABLE 1	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	Notes
Projected Deficit		\$ 4,395,277	\$ 5,175,292	\$ 5,916,391	
Fund Balance		\$ (245,277)	\$ (425,292)	\$ (716,391)	
Remaining Deficit		\$ 4,150,000	\$ 4,750,000	\$ 5,200,000	
		<i>Includes \$1M in reductions / Closure of ELC</i>			
Referendum Amount	\$ 4,300,000	\$ 4,150,000	\$ 4,750,000	\$ 5,200,000	Average is \$4.7M
Projected Tax Rate, as of 01/03/2025	\$7.35	7.99	8.65	9.34	
Percent Increase	-6.80%	8.63%	8.28%	8.00%	

FUND BALANCE DETAILS - TABLE 2	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	
Fund Balance Beginning Percentage	44.15%	41.65%	40.15%	38.03%	~\$100,000 = 0.5%
To Maintain School Based Tax Levy	2.50%	1.50%	2.13%	3.56%	
Fund Balance Ending Percentage	41.65%	40.15%	38.03%	34.47%	Fund Balance Policy between 25%-30%

HISTORICAL TAX RATES - TABLE 3	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>
Historical Tax Rates	\$ 10.38	\$ 10.23	\$ 10.69	\$ 11.19	\$ 11.18
Historical Tax Rates	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
	\$ 10.78	\$ 10.73	\$ 10.04	\$ 9.71	\$ 10.09
Historical Tax Rates	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	\$ 9.65	\$ 9.38	\$ 8.05	\$ 7.89	\$ 7.35